

**Donna Starkins**

**From:** Michele Bauer  
**Sent:** Wednesday, 31 May 2017 6:55 AM  
**To:** Barry Broe  
**Subject:** Fwd: Adani and Queensland Government reach agreement over royalties for Carmichael coal mine

FYI article below emails

Sent from my iPhone

Begin forwarded message:

**From:** Sonya Booth <[Sonya.Booth@coordinatorgeneral.qld.gov.au](mailto:Sonya.Booth@coordinatorgeneral.qld.gov.au)>  
**Date:** 30 May 2017 10:02:12 pm AEST  
**To:** Michele Bauer <[Michele.Bauer@coordinatorgeneral.qld.gov.au](mailto:Michele.Bauer@coordinatorgeneral.qld.gov.au)>  
**Subject:** Fwd: Adani and Queensland Government reach agreement over royalties for Carmichael coal mine

Some news, possibly

Regards  
 Sonya

Sent from my iPhone

**From:** Melissa Williams <[melissa.williams@coordinatorgeneral.qld.gov.au](mailto:melissa.williams@coordinatorgeneral.qld.gov.au)>  
**Sent:** Tuesday, May 30, 2017 8:07 PM  
**Subject:** Fw: Adani and Queensland Government reach agreement over royalties for Carmichael coal mine  
**To:** Melissa Nichols <[melissa.nichols@coordinatorgeneral.qld.gov.au](mailto:melissa.nichols@coordinatorgeneral.qld.gov.au)>, Karen Oakley <[karen.oakley@coordinatorgeneral.qld.gov.au](mailto:karen.oakley@coordinatorgeneral.qld.gov.au)>  
**Cc:** Emma Ross <[emma.ross@coordinatorgeneral.qld.gov.au](mailto:emma.ross@coordinatorgeneral.qld.gov.au)>, Sonya Booth <[sonya.booth@coordinatorgeneral.qld.gov.au](mailto:sonya.booth@coordinatorgeneral.qld.gov.au)>

I can't find any public details yet, but a deal has been struck apparently.

**From:** Melissa Williams <[ms\\_melissa\\_williams@hotmail.com](mailto:ms_melissa_williams@hotmail.com)>  
**Sent:** Tuesday, 30 May 2017 8:05:46 PM  
**To:** Melissa Williams  
**Subject:** Adani and Queensland Government reach agreement over royalties for Carmichael coal mine  
<https://apac01.safelinks.protection.outlook.com/?url=http%3A%2F%2Fwww.abc.net.au%2Fnews%2F2017-05-30%2Fadani-coal-mine-back-on-track-after-royalties-agreement%2F8573558%3Fpfmredir%3Dsm&data=01%7C01%7Cmelissa.williams%40coordinatorgeneral.qld.gov.au%7C0b49fa5382ba41c471e808d4a743731f%7C7db2bee6535c4748bf78c30733511bcd%7C0&sdata=1U92ql4Yc3Rn%2BN01uhy79esET7C8hnXhyv80C7j%2FzE0%3D&reserved=0>

Kind regards

Melissa

RTI RELEASE - DSD

# NEWS

## Adani and Queensland Government reach agreement over royalties for Carmichael coal mine

Updated Tue 30 May 2017, 8:08pm

**Mining company Adani says it has struck an agreement with the Queensland Government over royalties for the proposed Carmichael mine, putting the \$16.5 billion project back on track after days of uncertainty.**

The Indian-based company said a final investment decision on the mine would be made at its next board meeting.

Details of the agreement between the parties are yet to be made public.

The future of the coal mine was cast into doubt earlier this month when Adani postponed its final investment decision as it waited for the Government to decide whether a "royalties holiday" would be granted.

The proposed discount was expected to cost the state hundreds of millions of dollars.

However last Friday, Premier Anastacia Palaszczuk said Adani would "pay every cent of royalties in full" but left open the option for deferred payments.

In a statement on Tuesday evening, Adani chairman Gautam Adani described the agreement as a "benchmark decision" for the mine.

"I thank the Premier, Anastacia Palaszczuk, and the elected members of the State for their continued support to make this happen," he said.

A Queensland Government spokesman said terms of the agreement could not be revealed because they were commercial in confidence.

"This is a good result for regional jobs and the Queensland economy and we've kept our election commitment to keep dredge spoil out of the Caley Valley Wetlands and the Great Barrier Reef Marine Park," he said.

Topics: mining-industry, mining-environmental-issues, coal, government-and-politics, bowen-4805, qld, australia

First posted Tue 30 May 2017, 6:09pm



PHOTO: Adani says its mine will create 10,000 local jobs. (ABC News)

RELATED STORY: Queensland Government will facilitate potential Adani loan, Treasurer says

RELATED STORY: 'No royalty holiday' for Adani coal mine, Premier confirms

RELATED STORY: Adani royalty debate dominates a fiery Parliament

MAP: Bowen 4805



**Emma Ross**

**From:** Heather Lopez  
**Sent:** Tuesday, 18 April 2017 12:48 PM  
**To:** Michael Webster  
**Cc:** API-NAIF; Adrian Noon; Warwick Agnew; Sonya Booth  
**Subject:** RE: Another Adani related query for Treasury : re NAIF funding

Thanks very much, all.

Cheers,



**Queensland  
Government**

Heather Lopez  
 A/Principal Project Officer  
**Coordinated Project Delivery**  
 Office of the Coordinator-General  
 Department of State Development

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**From:** Michael Webster [mailto:Michael.Webster@treasury.qld.gov.au]  
**Sent:** Tuesday, 18 April 2017 12:46 PM  
**To:** Heather Lopez  
**Cc:** API-NAIF; Adrian Noon; Warwick Agnew  
**Subject:** FW: Another Adani related query for Treasury : re NAIF funding

Hi Heather

As discussed, please see below wording around NAIF assessment processes and the role of the Queensland Government. The first para is consistent with correspondence from the Office of the Premier on NAIF matters. The second para specifically addresses the point of the Queensland Government's veto right for NAIF proposals.

The Queensland Government is unable to comment on dealings of any company with the Northern Australian Infrastructure Facility (NAIF). Engagement with proponents and any investment decisions are a matter for the independent, expert NAIF Board to assess, in line with the NAIF's Investment Mandate and the *Northern Australian Infrastructure Facility Act 2016*. The NAIF Board is responsible for assessing how individual applications meet the investment criteria. You can contact NAIF on telephone 1300 466 243 or by email at [naif@naif.gov.au](mailto:naif@naif.gov.au).

As outlined in the NAIF's Investment Mandate, the NAIF will not proceed with making an investment decision for a project if the relevant State or Territory Government provides written notification that financial assistance should not be provided to the project. To date, no final investment proposals for any NAIF projects have been submitted to the Queensland Government for its formal review.

More than happy to discuss further

Regards

Michael Webster  
 Principal Commercial Analyst

Agency Performance and Investment  
Queensland Treasury  
**Phone:** (07) 3035 1434  
**Mobile:** Sch. 4(3)(3) -  
Prejudice  
**Email:** [michael.webster@treasury.qld.gov.au](mailto:michael.webster@treasury.qld.gov.au)  
**Web:** [www.treasury.qld.gov.au](http://www.treasury.qld.gov.au)  
privacy, Sch.  
4(1)(c) - Disclosing  
personal  
information



**Queensland  
Government**

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**From:** Adrian Noon  
**Sent:** Tuesday, 18 April 2017 10:29 AM  
**To:** Heather Lopez  
**Cc:** Sonya Booth; William Ryan; Michael Webster  
**Subject:** RE: Another Adani related query for Treasury : re NAIF funding

Heather

Our NAIF guys have some words they are gonna send thru to you

Adrian

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**From:** Heather Lopez [<mailto:Heather.Lopez@coordinatorGeneral.qld.gov.au>]  
**Sent:** Tuesday, 18 April 2017 10:26 AM  
**To:** Adrian Noon  
**Cc:** Sonya Booth  
**Subject:** RE: Another Adain related query for Treasury : re NAIF funding


Hi Adrian,

Did you have any advice on the below?

Happy to discuss.

Many thanks.

Cheers,

 Heather Lopez  
A/Principal Project Officer  
**Coordinated Project Delivery**  
Office of the Coordinator-General  
Department of State Development

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Government** Phone: 07 3452 7441  
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Web: [www.statedevelopment.qld.gov.au](http://www.statedevelopment.qld.gov.au)

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**From:** Heather Lopez  
**Sent:** Thursday, 13 April 2017 2:59 PM



To: 'Adrian Noon'  
Subject: Another Adain related query for Treasury : re NAIF funding

Hi Adrian,

Thanks again for providing that input re NQBP chair appointment earlier today.

I am working on another Ministerial correspondence, and have been specifically directed by the Minister's office to seek input from Treasury about the State's role in 'accepting/requesting' Northern Australia Infrastructure Facility (NAIF) funding.

To provide context, a snip of the incoming is provided below.

etc. Queensland is the home of the Great Barrier Reef and the coral is dying because of the 1 billion dollar loan won't be paid back to Queensland. It is a bad investment! I urge you to say which I know you, as infrastructure minister, have the power to do. Please put people and environment over corporate greed. Coal is dangerous. I will be voting on this issue. Call or email, or write to me to let me know if you will say no to the NAIF loan and if not, why not.

This is an emerging topic in a few of the incoming corro, and some others have stated that the Queensland Government has a 'veto power' for NAIF funding proposals

So do you have any standard response on the Government's role in the NAIF funding?

I'm also happy to discuss.

Many thanks.

Cheers,



Heather Lopez  
A/Principal Project Officer  
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Office of the Coordinator-General  
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