Donna Starkins

From: Sent: To: Subject: Michele Bauer Wednesday, 31 May 2017 6:55 AM Barry Broe Fwd: Adani and Queensland Government reach agreement over royalties for Carmichael coal mine

FYI article below emails

Sent from my iPhone

Begin forwarded message:

From: Sonya Booth <<u>Sonya.Booth@coordinatorgeneral.qld.gov.au</u>> Date: 30 May 2017 10:02:12 pm AEST

To: Michele Bauer <<u>Michele.Bauer@coordinatorgeneral.qld.gov.au</u> Subject: Fwd: Adani and Queensland Government reach agreement over royalties for

Carmichael coal mine

Some news, possibly

Regards Sonya

Sent from my iPhone

From: Melissa Williams <<u>melissa Williams@coordinatorgeneral.qld.gov.au</u>> Sent: Tuesday, May 30, 2017 8:07 PM Subject: Fw: Adani and Queensland Government reach agreement over royalties for

Carmichael coal mine

To: Melissa Nichols <<u>melissa nichols/0 coordinatorgeneral.qld.gov.au</u>>, Karen Oakley <<u>karen.oakley@coordinatorgeneral.qld.gov.au</u>>

Cc: Emma Ross <<u>emma_coss@coosdinatorgeneral.qld.gov.au</u>>, Sonya Booth <<u>sonya.booth@coordinatorgeneral.qld.gov.au</u>>

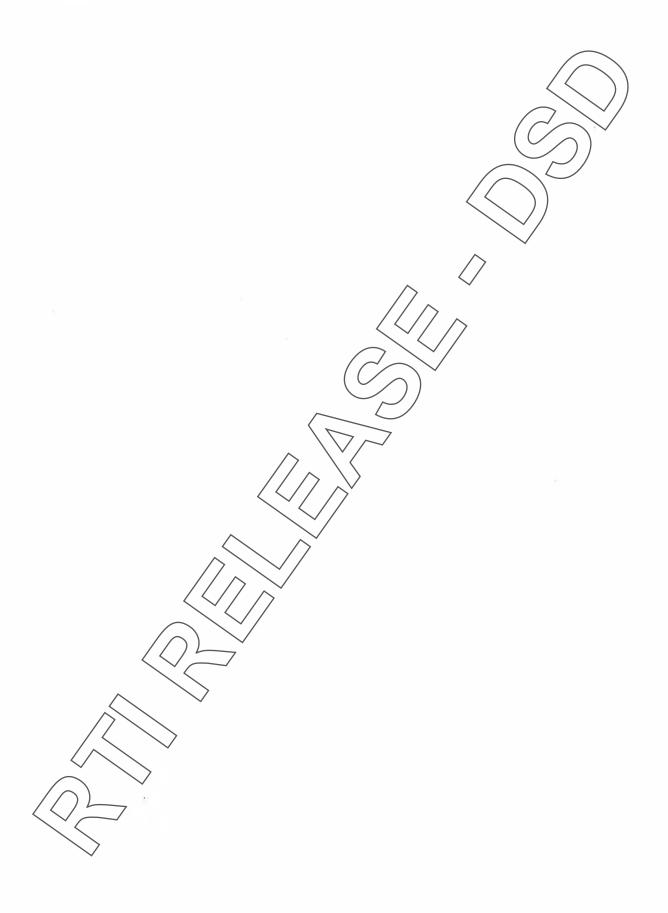
I can't find any public details yet, but a deal has been struck apparently.

From: Melissa Williams <<u>ms_melissa_williams@hotmail.com</u>> Sent: Tuesday, 30 May 2017 8:05:46 PM To: Melissa Williams Subject: Adam and Queensland Government reach agreement over royalties for Carmichael coal mine https://apac01_cafelinks.protection.outlook.com/?url=http%3A%2F%2Fwww.abc.net.au%2Fnews%2F2017-05-50%2Fadani-coal-mine-back-on-track-after-royaltiesagreement%2F8573558%3Fpfmredir%3Dsm&data=01%7C01%7Cmelissa.williams%40coordinatorgeneral.qld

.gov.au%7C0b49fa5382ba41c471e808d4a743731f%7C7db2bee6535c4748bf78c30733511bcd%7C0&sdata=1 U92ql4Yc3Rn%2BN01uhy79esET7C8hnXhyv80C7j%2FzE0%3D&reserved=0

Kind regards

Melissa



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Release in full

Adani and Queensland Government reach agreement over royalties for Carmichael co... Page 1 of 1

MANEWS

Adani and Queensland Government reach agreement over royalties for Carmichael coal mine

Updated Tue 30 May 2017, 8:08pm

Mining company Adani says it has struck an agreement with the Queensland Government over royalties for the proposed Carmichael mine, putting the \$16.5 billion project back on track after days of uncertainty.

The Indian-based company said a final investment decision on the mine would be made at its next board meeting.

Details of the agreement between the parties are yet to be made public.

The future of the coal mine was cast into doubt earlier this month when Adani postponed its final investment decision as it waited for the Government to decide whether a "royalties holiday" would be granted.

The proposed discount was expected to cost the state hundreds of millions of dollars.

However last Friday, Premier Annastacia Palaszczuk said Adahi would "pay every cent of royalties in full" but left open the option for deferred payments.

In a statement on Tuesday evening, Adani chairman Gautam Adani described the agreement as a "benchmark decision" for the mine.



PHOTO: Adani says its mine will create 10,000 local jobs. (ABC News)

RELATED STORY: Queensland Government will facjilitate potential Adani Ioan, Treasurer says

RELATED STORY: 'No royalty holiday' for Adani coal mine, Premier confirms

RELATED STORY: Adani royalty debate dominates a fiery Parliament

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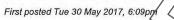
MAP: Bowen 4805

"I thank the Premier, Annastacia Palaszczuk, and the elected members of the State for their continued support to make this happen," he said.

A Queensland Government spokesman said terms of the agreement could not be revealed because they were commercial in confidence.

"This is a good result for regional jobs and the Queensland economy and we've kept our election commitment to keep dredge spoil out of the Caley Valley Wetlands and the Great Barrier Reef Marine Park," he said.

Topics: mining-industry, mining-environmental, issues, coal, government-and-politics, bowen-4805, qld, australia



Emma Ross

From: Sent: To: Cc: Subject: Heather Lopez Tuesday, 18 April 2017 12:48 PM Michael Webster API-NAIF; Adrian Noon; Warwick Agnew; Sonya Booth RE: Another Adani related query for Treasury : re NAIF funding

Thanks very much, all.

Cheers,



Heather Lopez A/Principal Project Officer **Coordinated Project Delivery** Office of the Coordinator-General Department of State Development Phone: 07 3452 7441

Queensland Government

Visit: Level 17, 1 William Street, Brisbane QLD 4000 Post: PO Box 15517, City East QLD 4002 Email: <u>heather.lopez@coordinatorgeneral.qld.gov.au</u> Web: www.statedevelopment.qld.gov.au

From: Michael Webster [mailto:Michael.Webster@treasury.qld.gov.au] Sent: Tuesday, 18 April 2017 12:46 PM To: Heather Lopez Cc: API-NAIF; Adrian Noon; Warwick Agnew Subject: FW: Another Adani related query for Treasury : re NAIF funding

Hi Heather

As discussed, please see below wording around NAIP assessment processes and the role of the Queensland Government. The first para is consistent with correspondence from the Office of the Premier on NAIF matters. The second para specifically addresses the point of the Queensland Government's veto right for NAIF proposals.

The Queensland Government is unable to comment on dealings of any company with the Northern Australian Infrastructure Facility (NAIF), Engagement with proponents and any investment decisions are a matter for the independent, expert NAIF Board to assess, in line with the NAIF's Investment Mandate and the *Northern Australian Infrastructure Facility Act* 2016. The NAIF Board is responsible for assessing how individual applications meet the investment criteria. You can contact NAIF on telephone 1300 466 243 or by email at <u>naif@naif.gov.au</u>.

As outlined in the NAF's investment Mandate, the NAIF will not proceed with making an investment decision for a project if the relevant State or Territory Government provides written notification that financial assistance should not be provided to the project. To date, no final investment proposals for any NAIF projects have been submitted to the Queensland Government for its formal review.

More than happy to discuss further

Regards

Michael Webster Principal Commercial Analyst

Agency Performance and Investment **Queensland Treasury** Phone: (07) 3035 1434 Mobile: Sch. 4(3)(3) -Prejudice Email: protectiae bivebster@treasury.qld.gov.au Web: www.treasury.qld.gov.au personal information Queensland Government From: Adrian Noon Sent: Tuesday, 18 April 2017 10:29 AM To: Heather Lopez Cc: Sonya Booth; William Ryan; Michael Webster Subject: RE: Another Adani related query for Treasury : re NAIF funding Heather Our NAIF guys have some words they are gonna send thru to you Adrian From: Heather Lopez [mailto:Heather.Lopez@coordinatorGeneral.dld.gov.au] Sent: Tuesday, 18 April 2017 10:26 AM To: Adrian Noon Cc: Sonya Booth Subject: RE: Another Adain related query for Treasury / re NAIF funding Hi Adrian, Did you have any advice on the below? Happy to discuss. Many thanks. Cheers, Heather Lopez Principal Project Officer Coordinated Project Delivery Office of the Coordinator-General Department of State Development Phone: 07 3452 7441 Queensland Visit: Level 17, 1 William Street, Brisbane QLD 4000 Government Post: PO Box 15517, City East QLD 4002 Email: heather.lopez@coordinatorgeneral.qld.gov.au Web: www.statedevelopment.qld.gov.au

From: Heather Lopez Sent: Thursday, 13 April 2017 2:59 PM To: 'Adrian Noon' Subject: Another Adain related query for Treasury : re NAIF funding

Hi Adrian,

Thanks again for providing that input re NQBP chair appointment earlier today.

I am working on another Ministerial correspondence, and have been specifically directed by the Minister's office to seek input from Treasury about the State's role in 'accepting/requesting' Northern Australia Infrastructure Pacility (NAIF) funding.

To provide context, a snip of the incoming is provided below.

etc. Queensland is the home of the Great Barrier Reef and the coralis dying because of the h billion dollar loan won't be paid back to Queensland. It is a bad investment I urge you to say which | know you, as infrastructure minister, have the power to do. Please put people and en corporate greed. Coal is dangerous. I will be voting on this issue. Call or email, or write to me to let me know if you will say no to the NAÏF loan and if not, why not

This is an emerging topic in a few of the incoming corro, and some others have stated that the Queensland Government has a 'veto power' for NAIF funding proposals

So do you have any standard response on the Government's role/in the NAIF tonding?

I'm also happy to discuss.

Many thanks.

Cheers,



Heather Lopez A/Principal Project Officer **Coordinated Project Delivery** Office of the Coordinator-General **Department of State Development**

Queensland

Phone: 07 3452 7441 Government Visit: Level 17, 1 William Street, Brisbane QLD 4000 Post: PO Box 15517, City East and 4002 Email: heather.lopez@coordinatorgeneral.qld.gov.au Web: www.statedevelopment.gld.gov.au

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