

# Environmental


The 'E' in ESG highlights how a business responds to environmental issues through its activities and assesses its physical impact on the environment. Key areas include:

- Resource use and conservation
- Waste management
- Energy efficiency
- Greenhouse gas emissions or your carbon footprint

All businesses across Queensland, regardless of size and industry, are encouraged to create policies and practices that minimise harm to the environment through a reduce, reuse, recycle approach.

## Why is it Important?

With the introduction of International climate and sustainability reporting standards in 2023, understanding your business' environmental impact is imperative. These standards apply to all members of the supply chain. This means no matter the size of your business, from sole traders to large corporations, you will need to demonstrate your commitment and capacity to meet these environmental requirements to remain competitive.



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# How do I start?

Identify practices in your business that may harm the environment and strategies that could reduce their impact.

Common areas can include:

**Resource Conservation** - Identify the natural resources that the business depends upon and investigate how these can be used more efficiently and effectively conserved.

**Waste Management** - Explore opportunities to prevent, reduce, reuse or recycle waste generated by business activities.

**Energy Efficiency** - Identify actions all staff can implement to monitor and reduce energy use in the business.

**Carbon Footprint** - Identify and measure the greenhouse gas emissions from business activities and introduce practices to reduce these.



## Want to know more?



To assess your level of understanding and capacity to implement these social practices, go to the online assessment tool and start your journey towards better ESG practices.

[www.statedevelopment.qld.gov.au/esg-where-are-we](http://www.statedevelopment.qld.gov.au/esg-where-are-we)



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